

May 26, 2004

The Honorable Michael E. Busch
Speaker of the House
State House
Annapolis, MD 21401

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed House Bill 140 – *Commercial Law – Uniform Commercial Code – Title 7 Revisions*.

This bill repeals Title 7 of the Maryland Uniform Commercial Code relating to documents of title and adds Title 7 of the Maryland Uniform Commercial Code, revised to provide a framework for the further development of electronic documents of title and updated in light of State, federal, and international developments.

Senate Bill 136, which was passed by the General Assembly and signed by me on April 27, 2004, accomplishes the same purpose. Therefore, it is not necessary for me to sign House Bill 140.

Very truly yours,
Robert L. Ehrlich, Jr.
Governor

House Bill No. 140

AN ACT concerning

Commercial Law – Uniform Commercial Code – Title 7 Revisions

FOR the purpose of repealing Title 7 of the Maryland Uniform Commercial Code relating to documents of title; adding Title 7 of the Maryland Uniform Commercial Code, revised to provide a framework for the further development of electronic documents of title and updated in light of State, federal, and international developments; making certain conforming changes to certain titles of the Maryland Uniform Commercial Code; providing that a document of title issued or a bailment that arose before the effective date of this Act and the rights, obligations, and interests flowing from that document or bailment are governed by any statute or other rule amended or repealed by this Act as if the amendment or repeal had not occurred and may be terminated, completed, consummated, or enforced under that statute or other rule; providing for the application of this Act; making stylistic changes; altering certain definitions; and generally relating to the repeal and addition of Title 7 of the Maryland Uniform Commercial Code.

BY repealing

Article – Commercial Law
Section 7-101 through 7-603, inclusive
Annotated Code of Maryland